

**DRAYTON AREA COMMUNITY FOOD BANK SOCIETY**  
**Compiled Financial Information**  
**Year Ended December 31, 2025**

**DRAYTON AREA COMMUNITY FOOD BANK SOCIETY**  
**Index to Compiled Financial Information**  
**Year Ended December 31, 2025**

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VERITY LLP

CHARTERED PROFESSIONAL ACCOUNTANTS

AUDIT | TAX | ADVISORY

PO BOX 5001

5160 52 AVE, DRAYTON VALLEY, AB T7A 1R3

780.542.5195 | WWW.VERITYCPA.CA

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## COMPILATION ENGAGEMENT REPORT

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To the Management of Drayton Area Community Food Bank Society

On the basis of information provided by management, we have compiled the statement of financial position of Drayton Area Community Food Bank Society as at December 31, 2025, and the statement of revenues and expenditures for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information (the "financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Veritycpa.ca  
March 4, 2026

Verity LLP  
Chartered Professional Accountants

DRAYTON AREA COMMUNITY FOOD BANK SOCIETY


Statement of Financial Position

December 31, 2025

	2025	2024
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 408,340	\$ 223,135
Term deposits	104,506	300,005
Accounts receivable	2,367	-
Goods and services tax recoverable	-	1,450
Prepaid expenses	2,558	2,782
	<u>517,771</u>	<u>527,372</u>
PLANT AND EQUIPMENT (Note 3)	133,368	133,368
	<u>\$ 651,139</u>	<u>\$ 660,740</u>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT</b>		
Accounts payable	\$ 26,220	\$ 25,042
NET ASSETS	<u>624,919</u>	<u>635,698</u>
LIABILITIES AND NET ASSETS	<u>\$ 651,139</u>	<u>\$ 660,740</u>

ON BEHALF OF THE BOARD

 Director

 Director

See notes to financial information

**DRAYTON AREA COMMUNITY FOOD BANK SOCIETY**

**Statement of Revenues and Expenditures**

**Year Ended December 31, 2025**

	2025	2024
<b>REVENUES</b>		
Contributions	\$ 210,117	\$ 239,195
Interest	13,568	17,652
Renovation donations and sundry income	52,398	2,725
Food donations-in-kind	391,095	334,906
	<u>667,178</u>	<u>594,478</u>
<b>EXPENSES</b>		
Food donations-in-kind	391,095	334,906
Food purchases	191,908	202,829
Sub-contracts	35,002	5,737
Purchase of capital assets	24,155	11,198
Professional fees	11,005	3,550
Utilities	8,862	8,911
Office supplies	3,875	3,655
Insurance	3,293	3,436
Unrecoverable GST	2,366	1,450
Subscriptions	2,289	-
Freight	1,757	2,653
Telephone	1,031	1,310
Meals and entertainment	847	440
Repairs and maintenance	356	697
Interest and bank charges	116	79
Advertising and promotion	-	213
Business taxes, licenses and memberships	-	2,225
	<u>677,957</u>	<u>583,289</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	<u>\$ (10,779)</u>	<u>\$ 11,189</u>

# DRAYTON AREA COMMUNITY FOOD BANK SOCIETY

## Notes to Compiled Financial Information

Year Ended December 31, 2025

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### 1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the statement of financial position of Drayton Area Community Food Bank Society as at December 31, 2025, and the statement of revenues and expenditures for the year then ended is the historical cost basis and reflects cash transactions with the addition of:

- Accounts receivable less an allowance for doubtful accounts;
- Purchases are recorded when invoices are received.

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### 2. PURPOSE OF THE ASSOCIATION

Drayton Area Community Food Bank Society (the "association") is a not-for-profit organization of Alberta. As a registered charity the association is exempt from the payment of income tax under Subsection 149(1) of the Income Tax Act.

The association operates to provide food to individuals and families in need.

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### 3. PLANT AND EQUIPMENT

	Cost	Accumulated amortization	2025 Net book value	2024 Net book value
Computer equipment	\$ 4,352	\$ -	\$ 4,352	\$ 4,352
Furniture and fixtures	50,966	-	50,966	50,966
Leasehold improvements	78,050	-	78,050	78,050
	<u>\$ 133,368</u>	<u>\$ -</u>	<u>\$ 133,368</u>	<u>\$ 133,368</u>

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